

# Banking/Financial Sector



## **BPI (Credit Card processing – hardcopy and online)**

BPI engaged the services of SVI to process the applications for all of its various credit cards in the market.

BPI required the processing of the hardcopy documents from a BPI owned central facility where the scanning of the hardcopy documents is performed. Images are then transferred securely to redundant SVI encoding locations. Hardcopy application forms and supporting documents are processed for each credit card application.

SVI also verifies the completeness and consistency of the documents (application form vs submitted IDs. Incomplete and/or inconsistent applications are regularized by the bank personnel using a web-based app provided by SVI or are re-submitted to SVI for reprocessing.

When BPI started accepting online applications for credit cards, SVI also performs its CROSSCHECK services on the applications. CROSSCHECK ensures that each application is complete, correct and compliant to all the requirements defined by BPI for each credit card application.



## **LandBank (KYC)**



Land Bank of the Philippines engaged the services of SVI to digitize approximately 40,700,000 million pages located nationwide. The project required SVI to deploy resources in 150+ Landbank locations nationwide (Luzon, Visayas and Mindanao). Majority of the records processed are KYC records for individual and institutional accounts of branches and lending centers.

LBP decided to add more documents for SVI to process consisting of Conditional Cash Transfer documents that were paid out by LBP and all LBP personnel documents.